



## Farm Purchase Checklist

Let us help you realize your business venture plans as early as possible. The standard time taken to make a decision on loan application is between 8 to 10 days. This will only be possible if you submit all the required information with your loan application. The usual information that we require are listed below:

### **Agricultural Land Purchase (For production other than Sugar Cane) or Production of Farm Housing on Non-Cane Farms**

- Accessibility of location to be:
  - within 1 km of a government feeder (or better) road for Viti Levu and Vanua Levu.
  - within 3 km of the nearest inter-island port of call for Other Islands.
- Business plan and MPI assessment of viability of proposal.
- Applicant must demonstrate farming experience appropriate to project proposed.
- Title, Current Lease or approval notice over land to purchased or used by proposed project. Term of lease or approval notice must exceed loan term as proposed in business plan and the lease term should be more than 10 years.
- For applicants apply for Production of **Farm Housing on Non-Cane Farms**, existing client to have a good credit history with the Bank.
- Past Production records and Evidence of Purchase as shown below:

REQUIREMENTS	TYPE OF PRODUCT	
	<b>Agricultural Land Purchase (For production other than Sugar Cane)</b>	<b>Production of Farm Housing on Non-Cane Farms</b>
<b>Past Production</b>	If land is an established farm, evidence of farm production for past 3 years.	Evidence of farm production for past 3 years.
<b>Evidence of Purchase</b>	<ul style="list-style-type: none"> <li>• Copy of signed Sales/Purchase Agreement</li> <li>• Copy of bank statement confirming buyer's deposit and vendor's receipt.</li> <li>• Undertaking by applicant's solicitor that purchase price in Sales/ Purchase Agreement is true and correct - a separate valuation will be made by the Bank or by an outside independent valuer.</li> </ul>	