



## Transport, Communication and Storage Checklist

Let us help you realize your business venture plans as early as possible. The standard time taken to make a decision on loan application is between 8 to 10 days. This will only be possible if you submit all the required information with your loan application. The usual information that we require are listed below:

<b>PRODUCT</b>	<b>REQUIREMENT</b>
<b>Purchase of New Vehicles, Plants and Equipment</b>	<ul style="list-style-type: none"> <li>• Business license or Hawkers license</li> <li>• <b>Licenses:</b> <ul style="list-style-type: none"> <li>- a current appropriate full driving license and Road Service License from the Land Transport Authority</li> <li>- for <b>Taxi Operators:</b> a Taxi permit* and a Taxi Base</li> <li>- for <b>Hire Car Operators:</b> a Hire Plate License</li> <li>- LTA Certificate of Roadworthiness for all Vehicles</li> </ul> </li> <li>• <b>Business Plan</b></li> <li>• Some experience in the operating of taxis, hire cars or construction plant and manufacturing equipment.</li> </ul> <p><b>NOTE:</b> Taxi permits are not transferrable (Ministry of Transport ruling).</p>
<b>Freight Transport</b>	<ul style="list-style-type: none"> <li>• 2nd Hand vehicles to be financed must not be more than 5 years old from date of manufacture.</li> <li>• Commercial clients' loans assessed on viability of existing business. For hiring purposes must produce a contractual agreement.</li> <li>• 1 quotation for vehicle to be purchased.</li> </ul> <p>Contract Agreement.</p>
<b>Bus Loans</b>	<ul style="list-style-type: none"> <li>• <b>Licenses:</b> <ul style="list-style-type: none"> <li>- a current Road Service License from the Land Transport Authority.</li> <li>- a current PSV driving license appropriate to the size of vehicle.</li> </ul> </li> <li>• Some experience in bus operation.</li> <li>• LTA Certificate of Roadworthiness for all vehicles.</li> </ul>
<b>Minibuses Loans – Vehicle Purchases</b>	<ul style="list-style-type: none"> <li>• Business Plan</li> <li>• If second hand then 3 quotations of Minibus to be</li> </ul>

	<p>purchased (age of vehicle should not be more than 5 years from the date of manufacture).</p> <ul style="list-style-type: none"> <li>• Evidence of sources of contribution</li> <li>• Valid <b>Class 4</b> Drivers License</li> <li>• Minibus permit or a Provisional approval of minibus permit. *</li> <li>• Minibus Base letters</li> <li>• Financial Statements for the last 2 years for established businesses.</li> </ul> <p>* All other LTA requirements to be fully met.</p>
<b>Taxi &amp; Taxi Purchase</b>	<ul style="list-style-type: none"> <li>• Business Plan</li> <li>• If second hand then 3 quotations of Car to be purchased (age of vehicle should not be more than 11 years from the date of manufacture).</li> <li>• Evidence of sources of contribution</li> <li>• Valid Class 3 Drivers License</li> <li>• Taxi permit or a Provisional approval of taxi permit.</li> <li>• Taxis Base letter</li> <li>• Financial Statements for the last 2 years for established businesses.</li> <li>• All other LTA requirements to be fully met</li> <li>• In case of trade-in, LTA and third party search for trade-in vehicle.</li> </ul> <p>A certification by LTA that car is fit for taxi use is to be submitted with application.</p>