

## HOW TO APPLY

We are always ready to help you get started on your application so please do visit an FDB branch nearest you and speak to one of our SME Relationship & Sales Officers. You can also download forms and obtain additional information from [www.fdb.com.fj](http://www.fdb.com.fj)

## WHERE TO APPLY

Our branches are located in: **Sigatoka, Nadi, Lautoka, Ba, Rakiraki, Nausori, Suva, Savusavu, Seaqaqa, Labasa, Nabouwalu** and **Taveuni**.



# Small & Medium Enterprise Loans (SME)

## CONTACT US

### Head Office:

Fiji Development Bank  
360 Victoria Parade  
Suva, Fiji.

Phone: (679) 331 4866

Fax: (679) 331 4886

### Banking Hours:

Monday - Thursday: 8am to 4pm

Friday: 8am to 3.30pm

### Office Hours:

Monday to Thursday: 8am - 4.30pm

Friday: 8am - 4pm



*your partner in progress*



## WHAT IS AN SME?

SME stands for Small & Medium Enterprise. By definition, a Small enterprise is one that turns over between \$30,000 and \$100,000 annually and employs between 5 and 20 people; and a Medium enterprise is one that turns over between \$100,001 and \$500,000 annually and employs 20 - 50 people. At FDB, our SME loans range from as little as \$1,000 to as high as \$500,000.

## WHAT DO WE FINANCE FOR SMEs?

Our SME facility is specifically designed for the small and medium entrepreneur interested in starting or expanding his/her business. SMEs that are given priority are in the following sectors:

1. Mining and Quarrying
2. Manufacturing
3. Transport, Communication & Storage
4. Wholesale, Retail, Hotels & Restaurants
5. Professional & Business Services

SME loans are available for **Business Purchase or Establishment, Contractual Transport or Plant Operations** in the following sub sectors:

- a. Transport - taxis, hire cars, trucks, marine vessels, minibuses, etc.
- b. Distribution - delivery, storage etc.
- c. Wholesale/Retail - for purchase of fixed assets and or initial working capital requirements.
- d. Services
  - Repair Shops, Fuel Stations, Wreckers, etc.
  - Fast Food Services, Restaurants, etc.
  - Tourism: Accommodation, Resorts, Tours, Eco tourism projects etc.
  - Accountancy, Dentistry, Law, Medicine, etc.
  - Manufacturing

SMEs have special needs to help them grow. At the Fiji Development Bank we help you cushion those challenges through advisory services offered by our experienced lending

## WHY CHOOSE FDB?

Financing and nurturing SMEs has been the strength of the Fiji Development Bank for over 40 years. The value of SMEs to Fiji's economy has always been a feature of successive government policies since independence. In this light, loans below \$50,000 qualify for government subsidy at FDB.

team. Our SME facility is aimed at providing a wide range of loans to assist you in making your dreams become a reality.

## WHO IS ELIGIBLE?

- Any one over the age of 18 years.
- Private individuals and businesses that are 100% locally owned.
- Joint ventures with minimum 51% local shareholding.
- Overseas joint venture companies must satisfy Investment Fiji and Reserve Bank of Fiji requirements.

## LOAN FEATURES

- Maximum loan amount of \$500,000
- Equity contribution ranges from 20 - 35%
- Competitive interest rates
- Terms available to suit your business cycle
- Reasonable fees & charges
- Reduced administrative requirements
- Normal FDB screening for credit assessment applies.