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**Fiji
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MEDIA RELEASE

FDB Announces COVID-19 Affected Customer Relief Package

Interest only repayment, fee waivers and repayment holiday for affected customers.

The Fiji Development Bank (FDB) today (26.03.20) announced relief packages for its customers in an effort to support business continuity and their recovery from the current COVID-19 crisis.

The three-month package includes options of interest only repayment, a repayment holiday and waiver of fees and charges determined on a case-by-case basis.

FDB Acting Chief Executive Officer, Mr. Saiyad Hussain, said that customer's well-being and businesses continuity is important to the Bank.

"We want to ensure that our customers remain open for business and those already affected can recover from this crisis," said Mr. Hussain.

He said that FDB understands the impact this crisis is having on Fijian businesses and the people who work for them and their families.

The Bank, on a case-by-case basis, will provide assistance in terms of repayment easement through combination of factors like repayment holiday, interest only payment and other means of re-negotiations on loan contracts.

Moreover, those customers affected by COVID-19 will have fees and charges waived for such actions especially rescheduling and inspection fees.

"By deferring repayment and offering interest only repayment options, it will relieve pressure on cash flow to meet immediate sustainability plans to continue operating and employing staff during this time," he said.

He said customers should find out which option they are eligible for from the list below:

- **Interest Only Repayments**
- **Repayment Holiday**
- **Waiver of Rescheduling and Inspection fees**
- **RBF's Disaster Rehabilitation and Containment Facility**

Customers affected by the crisis are encouraged to start contacting their Relationship and Sales Officers via telephone (679) 3314866 or email info@fdb.com.fj to find out how FDB can assist their business during this time," he said.

More information, including dedicated contact telephone numbers, are available on www.fdb.com.fj/covid19reliefpackage/



(679) 3314866



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